

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER, 2009

Particulars		Consolidated Audited Results for the year ended 31st December, 2009			
		(Rs in Lakhs)			
		Financial year ended 31.12.2009 (Audited)	Previous financial year ended 31.12.2008 (Audited)	Financial year ended 31.12.2009 (Audited)	Previous financial year ended 31.12.2008 (Audited)
1.	a) Net Sales/Income from Operations b) Other Operating Income	45,925.19 436.66	47,192.86 186.85	50,435.11 482.90	51,510.80 219.05
2.	Expenditure				
	a) (Increase)/Decrease in Stock in Trade & W.I.P.		(1,203.49)		(1,169.52)
	b) Consumption of Raw Materials	144.37	33,879.67	103.30	(1,169.52)
	c) Purchase of Traded Goods	31,765.03	2,502.82	34,719.96	36,907.48
	d) Employee Cost	1,401.50	3,171.54	1,401.50	2,502.82
	e) Depreciation	3,351.23	719.47	3,597.30	3,402.12
	f) Other Expenditure	823.19	5,588.91	910.58	796.18
	g) Total	5,803.81 43,289.13	44,658.92	6,326.90 47,059.54	6,041.65 48,480.73
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,072.72	2,720.79	3,858.47	3,249.12
4.	Other Income	602.44	219.61	33.00	146.10
5.	Profit before Interest & Exceptional Items (3+4)	3,675.16	2,940.40	3,891.47	3,395.22
6.	Interest	479.91	625.59	486.60	623.49
7.	Profit after Interest but before Exceptional Items (5-6)	3,195.25	2,314.81	3,404.87	2,771.73
8.	Exceptional Item	-	-	-	-
9.	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	3,195.25	2,314.81	3,404.87	2,771.73
10.	Tax Expense				
	- Current	910.00	730.00	1,145.00	885.00
	- Fringe Benefit Tax	14.50	51.00	15.55	55.50
	- Deferred	41.35	24.45	37.14	16.34
11.	Net Profit (+) / Loss (-) from Ordinary activities after Tax (9-10)	2,229.40	1,509.36	2,207.18	1,814.89
12.	Extraordinary Item (net of Tax Expense)	-	-	-	-
13.	Net Profit (+) / Loss (-) for the period (11-12)	2,229.40	1,509.36	2,207.18	1,814.89
14.	Paid up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90	917.90
15.	Reserves excluding Revaluation Reserves	18,915.84	17,115.99	20,265.90	18,574.30

16.	a) Earning per Share (EPS) before Extraordinary items for the period, for the year to date and for the previous year - Basic - Diluted	24.29 -	16.56 -	24.04 -	19.91 -
	b) Earning per Share (EPS) after Extraordinary items for the period, for the year to date and for the previous year - Basic - Diluted	24.29 -	16.56 -	24.04 -	19.91 -
17.	Public Shareholding - Number of Shares - Percentage of Shareholding	2,592,900 28.25%	2,592,900 28.25%	- -	- -
18.	Promoters and Promoter Group Shareholding (a) Pledged/ Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of shares (as a % of the total share capital of the Company)	- - -	- - -		
	(b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of shares (as a % of the total share capital of the Company)	6,586,077 100.00% 71.75%	6,586,077 100.00% 71.75%		

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST DECEMBER, 2009

Sl. No.	Particulars	Financial year ended 31.12.2009 (Audited)	Previous financial year ended 31.12.2008 (Audited)	Financial year ended 31.12.2009 (Audited)	Previous financial year ended 31.12.2008 (Audited)
		(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)

1.	Segment Revenue	Inks	43,622.65	45,109.19	43,618.27	45,094.43
		Lamination Adhesive	2,302.54	2,083.67	2,302.53	2,083.67
		Can coatings	-	-	4,514.31	4,332.70
		Net Sales	45,925.19	47,192.86	50,435.11	51,510.80
2.	Segment Results (Profit/(Loss) before Tax and Interest)	Inks	3,454.99	2,855.18	3,455.00	2,862.88
		Lamination Adhesive	438.77	269.20	427.43	286.68
		Can Coatings	-	-	721.36	432.87
		Total	3,893.76	3,124.38	4,603.79	3,582.43
		Less: Unallocable Expenses	218.60	183.98	712.32	187.21
		Less : Interest	479.91	625.59	686.60	623.49
			3,195.25	2,314.81	3,404.87	2,771.73
		Total Profit Before Tax				
			22,000.73	21,229.27	22,000.73	21,229.26
3.	Capital Employed (Segment Assets - Segment Liabilities)	Inks	872.83	765.96	1,273.60	1,201.45
		Lamination Adhesive	-	-	2,104.67	2,173.99
		Can Coatings	22,873.56	21,995.23	25,379.00	24,604.70
		Total				

Notes :

1. The Consolidated Financial Results of the Company and its subsidiaries have been prepared in accordance with the Accounting Standard (AS)- 21 "Consolidated Financial Statement".
2. No investor complaints were received during the quarter ended 31st December, 2009 and no complaints were pending at the beginning and end of the quarter.
3. The Board has recommended payment of dividend for the Financial Year ended 31st December, 2009 at the rate of Rs. 4.00 per share on 9,178,977 equity shares. of Rs. 10 each.
4. Figures have been regrouped / rearranged wherever considered necessary.

The above Audited Financial Results, duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 10th February, 2010.

Registered Office :
Transport Depot Road
Kolkata 700 088
10th February, 2010

By Order of the Board
DR P K DUTT
Chairman & Chief Executive Officer