

DIC INDIA LIMITED



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2013

(Rs.in Lakhs except EPS figure)

	Particulars	Quarter ended			Year ended	
		31st Dec 2013 (Refer Note 3)	30th Sep 2013 (Unaudited)	31st Dec 2012 (Unaudited)	31st Dec 2013 (Audited)	31st Dec 2012 (Audited)
		[1]	[2]	[3]	[4]	[5]
1	Income from Operations					
	a) Net Sales/Income from Operations (Net of Excise duty)	18,210.32	18,935.81	17,948.84	70,866.39	71,238.64
	b) Other Operating Income	99.33	63.88	147.77	303.92	360.56
	Total Income from Operations (net)	18,309.65	18,999.69	18,096.61	71,170.31	71,599.20
2	Expenses					
	a) Cost of Materials Consumed	13,551.29	13,880.86	10,746.94	50,042.41	50,635.81
	b) Purchase of Stock in trade	1,303.82	639.54	1,086.86	3,387.56	3,029.06
	c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	(1,004.13)	(67.63)	1,690.84	81.10	(170.90)
	d) Employee benefits expense	910.60	1,090.76	978.11	4,394.45	4,343.43
	e) Depreciation and Amortisation expense	314.62	300.38	270.42	1,218.64	1,009.00
	f) Other Expenses	2,912.82	2,601.65	2,403.89	10,488.43	9,107.52
	Total Expenses	17,989.02	18,445.56	17,177.06	69,612.59	67,953.92
3	Profit from Operations before Other Income, Finance costs and Exceptional items (1-2)	320.63	554.13	919.55	1,557.72	3,645.28
4	Other Income	75.32	0.02	(134.80)	89.39	44.25
5	Profit from Ordinary activities before Finance cost and Exceptional items (3+4)	395.95	554.15	784.75	1,647.11	3,689.53
6	Finance costs	126.43	98.59	155.69	447.27	540.47
7	Profit from Ordinary activities after Finance costs but before Exceptional items (5-6)	269.52	455.56	629.06	1,199.84	3,149.06
8	Exceptional Item	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7+8)	269.52	455.56	629.06	1,199.84	3,149.06
10	Tax Expense - Current	(295.81)	46.40	51.17	(101.67)	870.43

	- Deferred	(18.86)	67.89	145.56	47.84	129.17
11	Net Profit from Ordinary activities after Tax (9-10)	584.19	341.27	432.33	1,253.67	2,149.46
12	Extra-ordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit for the Period (11+12)	584.19	341.27	432.33	1,253.67	2,149.46
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90	917.90	917.90
15	Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-	-	28,219.90	27,395.79
16	i) Earnings per Share (EPS) (before Extraordinary items) (of Rs.10 each) (not annualised)					
	(a) Basic	6.36	3.72	4.71	13.66	23.42
	(b) Diluted	6.36	3.72	4.71	13.66	23.42
	ii) Earnings per Share (EPS) (after Extraordinary items) (of Rs.10 each) (not annualised)					
	(a) Basic	6.36	3.72	4.71	13.66	23.42
	(b) Diluted	6.36	3.72	4.71	13.66	23.42

Particulars	Quarter ended			Year ended	
	31st Dec 2013 (Refer Note 3)	30th Sep 2013 (Unaudited)	31st Dec 2012 (Unaudited)	31st Dec 2013 (Audited)	31st Dec 2012 (Audited)
	[1]	[2]	[3]	[4]	[5]
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	25,92,900	25,92,900	25,92,900	25,92,900
	- Percentage of Shareholding	28.25%	28.25%	28.25%	28.25%
2	Promoters and Promoter Group Shareholding				
a)	Pledged/ Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	65,86,077	65,86,077	65,86,077	65,86,077
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital)	71.75%	71.75%	71.75%	71.75%

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST DECEMBER 2013

	Particulars	Quarter ended			Year ended	
		31st Dec 2013 (Refer Note 3)	30th Sep 2013 (Unaudited)	31st Dec 2012 (Unaudited)	31st Dec 2013 (Audited)	31st Dec 2012 (Audited)
		[1]	[2]	[3]	[4]	[5]
1	Segment Revenue					
	Inks	16,960.09	17,702.85	17,067.86	66,732.68	68,021.44
	Lamination Adhesive	1,250.23	1,232.96	880.98	4,133.71	3,217.20
	Net Sales	18,210.32	18,935.81	17,948.84	70,866.39	71,238.64
2	Segment Results (Profit/(Loss) before tax and Interest)					
	Inks	97.61	622.99	747.57	1,779.60	3,667.42
	Lamination Adhesive	44.56	234.60	140.66	354.59	319.13
	Total	142.17	857.59	888.24	2,134.19	3,986.55
	Less: Unallocable Expenses	(228.43)	313.56	108.87	531.57	308.16
	Less : Interest	124.62	98.14	154.81	440.36	533.83
	Add: Unallocable income	23.54	9.67	4.50	37.58	4.50
	Total Profit Before Tax	269.52	455.56	629.06	1,199.84	3,149.06
3	Capital Employed (Segment Assets - Segment Liabilities)					
	Inks	26,705.23	27,265.29	27,892.04	26,705.23	27,892.04
	Lamination Adhesive	3,971.08	3,505.93	3,416.13	3,971.08	3,416.13

Particulars	Quarter ended 31st December 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST DECEMBER 2013

(Rs.in Lakhs)

Particulars	As on 31st December	
	2013 (Audited)	2012 (Audited)
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS FUND:		
(a) Share Capital	917.90	917.90
(b) Reserves and Surplus	28,219.90	27,395.79
(c) Money received against share warrants	-	-

Sub-total - Shareholders' funds	29,137.80	28,313.69
2 Share application money pending allotment	-	-
3 Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities	869.15	821.31
(c) Other long term liabilities	-	-
(d) Long term Provisions	164.45	172.86
Sub-total - Non-current liabilities	1,033.60	994.17
4 Current liabilities		
(a) Short term borrowings	2,328.84	3,403.77
(b) Trade payables	8,839.15	8,027.18
(c) Other current liabilities	2,943.60	4,297.54
(d) Short term provisions	460.95	451.25
Sub-total - Current liabilities	14,572.54	16,179.74
TOTAL - EQUITY AND LIABILITIES	44,743.94	45,487.60
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	9,757.07	10,183.65
(b) Non-current investments	0.01	0.01
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	331.17	290.52
(e) Other non current assets	-	-
Sub-total - Non-current assets	10,088.25	10,474.18
2 Current assets		
(a) Current investments	-	-
(b) Inventories	10,839.37	11,454.06
(c) Trade receivables	20,266.70	20,233.90
(d) Cash and cash equivalents	640.02	489.97
(e) Short term loans and advances	2,855.89	2,776.44
(f) Other current assets	53.71	59.05
Sub-total - Current assets	34,655.69	35,013.42
TOTAL - ASSETS	44,743.94	45,487.60

Notes :

- 1 The above audited financial results for the year ended 31st December 2013 duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 5th February 2014.
- 2 The Board has recommended payment of dividend of Rs. 4 per share (2012: Rs. 4 per share) for the Financial Year ended 31st December 2013.
- 3 Figures for quarter ended 31st December 2013 are the balancing figures between audited figures in respect of the financial year and the published year to date figures upto 30th September 2013.
- 4 Figures have been regrouped / rearranged wherever considered necessary.

Registered Office :
Transport Depot Road
Kolkata 700 088
5th February 2014

By Order of the Board

Samir Bhaumik
(Managing Director)