

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH
SEPTEMBER, 2009.**

(Rs in Lakhs except EPS figure)

	Particulars	Three months ended 30.09.2009 (Unaudited)	Corresponding three months in the previous year 30.09.2008 (Unaudited)	Year to date figures for the current period 30.09.2009 (Unaudited)	Year to date figures for the previous period 30.09.2008 (Unaudited)	Previous accounting year ended 31.12.2008 (Audited)
		(1)	(2)	(3)	(4)	(5)
1.	a) Net Sales/Income from Operations	11,645.32	13,012.52	33,736.16	35,141.79	47,192.86
	b) Other Operating Income	107.70	42.87	243.58	133.32	186.85
2.	Expenditure					
	a) (Increase)/Decrease in Stock in Trade & W.I.P.	20.86	(913.50)	236.87	(1,476.01)	(1,203.49)
	b) Consumption of Raw Materials	8,109.31	9,937.02	23,547.29	25,772.41	33,879.67
	c) Purchase of Traded Goods	244.76	654.71	879.51	1,899.88	2,502.82
	d) Employee Cost	918.48	869.08	2,656.44	2,432.19	3,171.54
	e) Depreciation	209.90	172.86	613.66	506.63	719.47
	f) Other Expenditure	1,420.61	1,461.24	3,864.93	4,052.42	5,588.91
	g) Total	10,923.92	12,181.41	31,798.70	33,187.52	44,658.92
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	829.10	873.98	2,181.04	2,087.59	2,720.79
4.	Other Income	300.27	12.71	340.72	174.10	219.61
5.	Profit before Interest & Exceptional Items (3+4)	1,129.37	886.69	2,521.76	2,261.69	2,940.40
6.	Interest	89.76	147.64	386.48	357.02	625.59
7.	Profit after Interest but before Exceptional Items (5-6)	1,039.61	739.05	2,135.28	1,904.67	2,314.81
8.	Exceptional Item	-	-	-	-	-
9.	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	1,039.61	739.05	2,135.28	1,904.67	2,314.81
10.	Tax Expense -Current	266.74	249.10	600.93	689.10	730.00
	Fringe Benefit Tax	0.00	11.00	21.50	39.00	51.00
	Deferred	11.39	6.19	53.16	(52.21)	24.45
11.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	761.48	472.76	1,459.69	1,228.78	1,509.36
12.	Extraordinary Item (Net of Tax Expense)	-	-	-	-	-
13.	Net Profit (+)/Loss (-) for the period (11-12)	761.48	472.76	1,459.69	1,228.78	1,509.36

14.	Paid up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90	917.90	917.90
15.	Reserves excluding Revaluation Reserves	-	-	-	-	17,115.99
16.	a) Earning per Share (EPS) before Extraordinary Items for the period, for the year to date and for the previous year	8.30	5.15	15.90	13.39	16.44
	- Basic	8.30	5.15	15.90	13.39	16.44
	- Diluted					
	b) Earning per Share (EPS) after Extraordinary Items for the period, for the year to date and for the previous year	8.30	5.15	15.90	13.39	16.44
	- Basic	8.30	5.15	15.90	13.39	16.44
	- Diluted					
17.	Public shareholding					
	- Number of Shares	2,592,900	2,592,900	2,592,900	2,592,900	2,592,900
	- Percentage of Shareholding	28.25%	28.25%	28.25%	28.25%	28.25%
18.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	--- Number of Shares	-	-	-	-	-
	--- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	--- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered	6,586,077		6,586,077	-	
	--- Number of Shares	100.00%		100.00%		
	--- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	71.75%		71.75%		
	--- Percentage of Shares (as a % of the total Share Capital of the Company)					

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED
30TH SEPTEMBER, 2009**

Sl. No.	Particulars	Three months ended 30.09.2009 (Unaudited)	Corresponding three months in the previous year 30.09.2008 (Unaudited)	Year to date figures for the current period 30.09.2009 (Unaudited)	Year to date figures for the previous period 30.09.2008 (Unaudited)	Previous Accounting Year ended 31.12.2008 (Audited)
		(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)

1.	Segment Revenue	Inks	11,033.21	12,519.97	32,008.61	33,567.60	45,109.19
		Lamination	612.11	492.55	1,727.55	1,574.19	2,083.67
		Adhesive	11,645.32	13,012.52	33,736.16	35,141.79	47,192.86
		Net Sales					
2.	Segment Results (Profit/(Loss) before Tax and Interest)		985.55	781.43	2,165.92	1,951.43	2,848.35
		Inks	143.82	105.26	355.84	310.26	276.13
		Lamination	1,129.37	886.69	2,521.76	2,261.69	3,124.48
		Adhesive	-	-	-	-	184.08
		Total	89.76	147.64	386.48	357.02	625.59
		Less: Unallocable Expenses	1,039.61	739.05	2,135.28	1,904.67	2,314.81
		Less : Interest					
		Total Profit Before Tax	23,044.61	23,246.28	23,044.61	23,246.28	22,187.91
3.	Capital Employed (Segment Assets - Segment Liabilities)		987.26	832.95	987.26	832.95	456.92
			24,031.87	24,079.23	24,031.87	24,079.23	22,644.83
		Inks					
		Lamination					
		Adhesive					
		Total					

Notes :

1.No investor complaints were received during the quarter ended 30th September, 2009 and no complaints were pending at the beginning and end of the quarter.

2. Figures have been regrouped/rearranged wherever considered necessary.

3. The above results for the quarter ended 30th September, 2009 duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 27th October, 2009. As required under the Listing Agreement, the above results have been subjected to Limited Review by the Statutory Auditors.

Registered Office :
Transport Depot Road
Kolkata 700 088
27th October, 2009

By Order of the Board

Dr. P. K. Dutt
Chairman & CEO