

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH  
SEPTEMBER, 2010.**

(Rs in Lakhs except EPS figure)

	Particulars	Quarter ended 30th September		Nime months ended 30th September		Previous accounting year ended
		2010 (Unaudited)	2009 (Unaudited)	2010 (Unaudited)	2009 (Unaudited)	31.12.2009 (Audited))
		(1)	(2)	(3)	(4)	(5)
1.	a) Net Sales/Income from Operations	14,590.19	11,645.32	40,752.99	33,736.16	45,925.19
	b) Other Operating Income	206.06	107.70	391.96	243.58	436.66
2.	Expenditure					
	a) (Increase)/Decrease in Stock in Trade & W.I.P.	(679.60)	20.86	(1,225.58)	236.87	144.37
	b) Consumption of Raw Materials	10,917.69	8,109.30	29,488.17	23,547.28	31,765.03
	c) Purchase of Traded Goods	680.65	244.76	2,041.45	879.51	1,401.50
	d) Employee Cost	1,041.49	918.48	3,029.31	2,656.44	3,351.23
	e) Depreciation	217.64	209.90	631.33	613.66	823.19
	f) Other Expenditure	1,827.20	1,420.61	4,761.42	3,864.93	5,803.81
	g) Total	14,005.07	10,923.91	38,726.10	31,798.69	43,289.13
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	791.18	829.11	2,418.85	2,181.05	3,072.72
4.	Other Income	36.31	300.26	600.93	340.72	602.44
5.	Profit before Interest & Exceptional Items (3+4)	827.49	1,129.37	3,019.78	2,521.77	3,675.16
6.	Interest	38.94	89.76	172.04	386.48	479.91
7.	Profit after Interest but before Exceptional Items (5-6)	788.55	1,039.61	2,847.74	2,135.29	3,195.25
8.	Exceptional Item	-	-	-	-	-
9.	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	788.55	1,039.61	2,847.74	2,135.29	3,195.25
10.	Tax Expense -Current	289.35	266.74	824.52	600.93	910.00
	Fringe Benefit Tax	0.00	0.00	0.00	21.50	14.50
	Deferred	(31.83)	11.39	11.23	53.16	41.35
11.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	531.03	761.48	2,011.98	1,459.70	2,229.40
12.	Extraordinary Item (Net of Tax Expense)	43.88	-	2,555.69	-	-
13.	Net Profit (+)/Loss (-) for the period (11+12)	574.91	761.48	4,567.67	1,459.70	2,229.40
14.	Paid up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90	917.90	917.90

15.	Reserves excluding Revaluation Reserves as per the Balance Sheet of previous accounting year	-	-	-	-	18,915.84
16.	a) Earning per Share (EPS) before Extraordinary Items for the period, for the year to date and for the previous year	5.79	8.30	21.92	15.90	24.29
	- Basic	5.79	8.30	21.92	15.90	24.29
	- Diluted					
	b) Earning per Share (EPS) after Extraordinary Items for the period, for the year to date and for the previous year	6.26	8.30	49.76	15.90	24.29
	- Basic	6.26	8.30	49.76	15.90	24.29
	- Diluted					
17.	Public Shareholding					
	- Number of Shares	2,592,900	2,592,900	2,592,900	2,592,900	2,592,900
	- Percentage of Shareholding	28.25%	28.25%	28.25%	28.25%	28.25%
18.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	--- Number of Shares	-	-	-	-	-
	--- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	--- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	--- Number of Shares	6,586,077	6,586,077	6,586,077	6,586,077	6,586,077
	--- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	--- Percentage of Shares (as a % of the total Share Capital of the Company)	71.75%	71.75%	71.75%	71.75%	71.75%

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER 2010**

Sl. No.	Particulars	Quarter ended 30th September		Nine months ended 30th September		Previous accounting year ended
		2010 (Unaudited)	2009 (Unaudited)	2010 (Unaudited)	2009 (Unaudited)	31.12.2009 (Audited)
		(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)

1.	Segment Revenue	Inks	13,872.79	11,033.21	38,911.12	32,008.61	43,622.65
		Lamination	717.40	612.11	1,841.87	1,727.55	2,302.54
		Adhesive	14,590.19	11,645.32	40,752.99	33,736.16	45,925.19
		Net Sales					
	Segment Results		791.56	768.51	2,465.62	2,044.89	2,946.06
2.	( Profit/(Loss)	Inks	86.12	143.82	190.97	355.84	438.77
	before Tax and	Lamination	877.68	912.33	2,656.59	2,400.73	3,384.83
	Interest )	Adhesive	-	-	2,931.48	-	-
		<b>Total</b>	51.60	52.60	147.59	150.51	218.60
		Add : Extra-	38.94	89.76	172.04	386.48	479.91
		ordinary Item	1.41	269.65	510.78	271.55	508.93
		Less: Unallocable					
		Expenses	788.55	1,039.62	5,779.22	2,135.29	3,195.25
		Less : Interest					
		Add : Unallocable					
		Income	24,827.32	23,044.61	24,827.32	23,044.61	22,000.73
3.			1,562.19	987.26	1,562.19	987.26	872.83
			26,389.51	24,031.87	26,389.51	24,031.87	22,873.56
		<b>Total Profit Before</b>					
		<b>Tax</b>					
	Capital Employed	Inks					
	( Segment Assets -	Lamination					
	Segment Liabilities)	Adhesive					
		<b>Total</b>					

**Notes :**

1. No investor complaints were received during the quarter ended 30th September, 2010 and no complaints were pending at the beginning and end of the quarter.
2. The above results for the quarter ended 30th September, 2010 duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 21st October, 2010. As required under the Listing Agreement, the same have been subjected to Limited Review by the Statutory Auditors.
3. Figures have been regrouped/rearranged wherever considered necessary.

Registered Office :  
Transport Depot Road  
Kolkata 700 088  
21st October, 2010

By Order of the Board

**Dr. P. K. Dutt**  
**Chairman & CEO**