

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2009.

(Rs in Lakhs except EPS figure)

	Particulars	Quarter ended 31st March		Previous accounting year ended 31.12.2008 (Audited)
		2009 (Unaudited)	2008 (Unaudited)	
		(1)	(2)	(3)
1.	(a) Net Sales/Income from Operations (b) Other Operating Income	10,532.89 68.74	10,367.14 30.93	47,192.86 186.85
2.	Expenditure			
	a) Increase/(Decrease) in Stock in Trade & W.I.P.		(677.46)	(1,203.49)
	b) Consumption of Raw Materials	216.98	7,666.61	33,879.67
	c) Purchase of Traded Goods	7,187.91	601.82	2,502.82
	d) Employee Cost	403.14	749.80	3,171.54
	e) Depreciation	841.42	167.53	719.47
	f) Other Expenditure	200.09	1,335.32	5,588.91
	g) Total	1,198.76 10,048.30	9,843.62	44,658.92
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	553.33	554.45	2,720.79
4.	Other Income	16.59	18.08	219.61
5.	Profit before Interest & Exceptional Items (3+4)	569.92	572.53	2,940.40
6.	Interest	166.66	90.83	625.59
7.	Profit after Interest but before Exceptional Items (5-6)	403.26	481.70	2,314.81
8.	Exceptional Item	-	-	-
9.	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	403.26	481.70	2,314.81
10.	Tax Expense			
	- Current	89.63	179.90	730.00
	- Fringe Benefit Tax	14.50	21.00	51.00
	- Deferred	46.82	(15.75)	24.45
11.	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9-10)	252.31	296.55	1,509.36
12.	Extra-ordinary Item (Net of Tax Expense)	-	-	-
13.	Net Profit (+)/Loss (-) for the period (11-12)	252.31	296.55	1,509.36
14.	Paid up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90
15.	Reserves excluding Revaluation Reserves	-	-	17,115.99

16.	(a) Earning per Share (EPS) before Extraordinary Items for the period, for the year to date and for the previous year - Basic - Diluted	2.75 -	4.31 3.32	16.44 -
	(b) Earning per Share (EPS) after Extraordinary Items for the period, for the year to date and for the previous year - Basic - Diluted	2.75 -	4.31 3.32	16.44 -
17.	Public Shareholding - Number of Shares - Percentage of Shareholding	2,592,900 28.25%	2,357,649 25.69%	2,592,900 28.25%
18.	Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total share capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total share capital of the Company)	- - - 6,586,077 100.00% 71.75%	- - - - - -	- - - - - -

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter 1 ended 31st March		Previous Accounting Year ended 31.12.2008 (Audited)
		2009 (Unaudited)	2008 (Unaudited)	
		(Rs. in Lakhs)	(Rs. in Lakhs)	
1.	Segment Revenue			
	Inks	9,980.44	9,877.71	45,109.19
	Lamination Adhesive	552.45	489.43	2,083.67
	Net Sales	10,532.89	10,367.14	47,192.86

2.	Segment Results [Profit/(Loss) before Tax and Interest]	Inks	454.76	460.58	2,848.35
		Lamination Adhesive	115.16	111.95	276.13
		Total	569.92	572.53	3,124.48
		Less : Unallocable Expenses	-	-	184.08
		Less : Interest	166.66	90.83	625.59
		Total Profit Before Tax	403.26	481.70	2,314.81
3.	Capital Employed (Segment Assets - Segment Liabilities)	Inks	23,390.83	20,409.59	22,187.91
		Lamination Adhesive	837.41	677.27	456.92
		Total	24,228.24	21,086.86	22,644.83

Notes :

1. The position of funds raised through Rights Issue including Securities Premium and utilisation thereof as on 31.03.2009 is as follows:

Funds raised 5,160.24 lakhs

Utilisation :

Setting up of Liquid Ink Mother Plant 1,418.65 lakhs
Repayment of Short Term Borrowings etc. 3,656.03 lakhs

Issue Expenses 85.56 lakhs

2. No investor complaints were received during the quarter ended 31st March, 2009 and no complaints were pending at the beginning and end of the quarter.

3. Figures have been regrouped/rearranged wherever considered necessary.

4. The above results for the quarter ended 31st March, 2009 duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 26th April, 2009. As required under the Listing Agreement, the same has been subject to Limited Review by the Statutory Auditors.

Registered Office :
Transport Depot Road
Kolkata 700 088
26th April, 2009

By Order of the Board

Dr. P. K. Dutt
Chairman & CEO