

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2010.**

(Rs in Lakhs except EPS figure)

	Particulars	Quarter ended 31st March		Previous accounting year ended 31.12.2009 (Audited)
		2010 (Unaudited)	2009 (Unaudited)	
		(1)	(2)	(3)
1.	(a) Net Sales/Income from Operations (b) Other Operating Income	12,432.62 113.86	10,532.89 68.74	45,925.19 436.66
2.	Expenditure			
	a) Increase/(Decrease) in Stock in Trade & W.I.P.		216.98	144.37
	b) Consumption of Raw Materials	(301.44)	7,187.91	31,765.03
	c) Purchase of Traded Goods	8,828.97	403.14	1,401.50
	d) Employee Cost	647.89	841.42	3,351.23
	e) Depreciation	898.43	200.09	823.19
	f) Other Expenditure	202.99	1,198.76	5,803.81
	g) Total	1,454.76 11,731.60	10,048.30	43,289.13
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	814.88	553.33	3,072.72
4.	Other Income	467.99	16.59	602.44
5.	Profit before Interest & Exceptional Items (3+4)	1,282.87	569.92	3,675.16
6.	Interest	73.97	166.66	479.91
7.	Profit after Interest but before Exceptional Items (5-6)	1,208.90	403.26	3,195.25
8.	Exceptional Item	-	-	-
9.	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	1,208.90	403.26	3,195.25
10.	Tax Expense			
	- Current	260.00	89.63	910.00
	- Fringe Benefit Tax	0.00	14.50	14.50
	- Deferred	(13.26)	46.82	41.35
11.	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9-10)	962.16	252.31	2,229.40
12.	Extra-ordinary Item (Net of Tax Expense)	-	-	-
13.	Net Profit (+)/Loss (-) for the period (11-12)	962.16	252.31	2,229.40
14.	Paid up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90
15.	Reserves excluding Revaluation Reserves	-	-	18,915.84

16.	(a) Earning per Share (EPS) before Extraordinary Items for the period, for the year to date and for the previous year - Basic - Diluted	10.48 10.48	2.75 2.75	24.29 24.29
	(b) Earning per Share (EPS) after Extraordinary Items for the period, for the year to date and for the previous year - Basic - Diluted	10.48 10.48	2.75 2.75	24.29 24.29
17.	Public Shareholding - Number of Shares - Percentage of Shareholding	2,592,900 28.25%	2,592,900 28.25%	2,592,900 28.25%
18.	Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total share capital of the Company)  b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total share capital of the Company)	- - -  6,586,777 100.00% 71.75	- - -  6,586,777 100.00% 71.75	- - -  6,586,777 100.00% 71.75

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST MARCH, 2010**

Sl. No.	Particulars	Quarter ended 31st March		Previous Accounting Year ended 31.12.2009 (Audited)
		2010 (Unaudited)	2009 (Unaudited)	
		(Rs. in Lakhs)	(Rs. in Lakhs)	
1.	Segment Revenue			
	Inks	11,777.92	9,980.44	43,622.65
	Lamination Adhesive	654.70	552.45	2,302.54
	Net Sales	12,432.62	10,532.89	45,925.19

2.	Segment Results [ Profit/(Loss) before Tax and Interest ]	Inks	1,120.50	454.76	3,454.99
		Lamination Adhesive	162.37	115.16	438.77
		<b>Total</b>	1,282.87	569.92	3,893.76
		Less : Unallocable Expenses	-	-	218.60
		Less : Interest	73.97	166.66	479.91
		<b>Total Profit Before Tax</b>	1,208.90	403.26	3,195.25
3.	Capital Employed (Segment Assets - Segment Liabilities)	Inks	24,517.45	23,390.83	22,000.73
		Lamination Adhesive	846.16	837.41	872.83
		<b>Total</b>	25,363.62	24,228.24	22,873.56

**Notes :**

1. No investor complaints were received during the quarter ended 31st March, 2010 and no complaints were pending at the beginning and end of the quarter.

2. Figures have been regrouped/rearranged wherever considered necessary.

3. The Board of Directors in their meeting held on 26th March, 2010 have approved to execute a Share Purchase Agreement defining the terms of sale of the Company's entire shareholding in its wholly owned unlisted subsidiary, DIC Coatings India Limited, to The Valspar (Singapore) Corporation Pte Limited, at a consideration model more fully described in the Share Purchase Agreement.

4. The above results for the quarter ended 31st March, 2010 duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 20th April, 2010. As required under the Listing Agreement, the same has been subject to Limited Review by the Statutory Auditors.

Registered Office :  
Transport Depot Road  
Kolkata 700 088  
20th April, 2010

By Order of the Board

**Dr. P. K. Dutt**  
**Chairman & CEO**