

	Particulars	Quarter ended 30th September		Nine months ended 30th September		Previous accounting year ended
		2011 (Unaudited)	2010 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	31.12.2010 (Audited)
		[1]	[2]	[3]	[4]	[5]
1	a) Net Sales/Income from Operations	17,560.39	14,590.19	48,864.98	40,752.99	55,336.10
	b) Other Operating Income	48.42	206.06	304.33	391.96	554.25
2	Expenditure					
	a) (Increase)/Decrease in Stock in Trade and Work in Progress	(482.04)	(679.60)	(456.37)	(1,225.58)	(1,244.53)
	b) Consumption of Raw Materials	13,062.05	10,917.69	35,425.40	29,488.17	39,857.28
	c) Purchase of Traded goods	958.35	680.65	2,312.21	2,041.45	2,742.90
	d) Employee cost	1,108.84	1,041.49	3,307.40	3,029.31	3,733.13
	e) Depreciation	221.53	217.64	659.19	631.33	859.69
	f) Other Expenditure	1,843.64	1,827.20	5,164.20	4,761.42	6,617.75
	g) Total	16,712.37	14,005.07	46,412.03	38,726.10	52,566.22
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	896.44	791.18	2,757.28	2,418.85	3,324.13
4	Other Income	10.08	36.31	81.72	600.93	636.46
5	Profit before Interest & Exceptional Items (3+4)	906.52	827.49	2,839.00	3,019.78	3,960.59
6	Interest	113.56	38.94	286.85	172.04	232.48
7	Profit after Interest but before Exceptional Items (5-6)	792.96	788.55	2,552.15	2,847.74	3,728.11
8	Exceptional Item	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	792.96	788.55	2,552.15	2,847.74	3,728.11
10	Tax Expense - Current	251.90	289.35	792.00	824.52	1,026.87
	- Deferred	2.81	(31.83)	(8.73)	11.23	47.04
11	Net Profit(+)/ Loss(-) from Ordinary activities after tax (9-10)	538.25	531.03	1,768.88	2,011.99	2,654.20
12	Extra-ordinary Item (net of tax expense)	-	43.88	-	2,555.69	2,419.75
13	Net Profit(+)/ Loss(-) for the Period (11+12)	538.25	574.91	1,768.88	4,567.68	5,073.95
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90	917.90	917.90

15	Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-	-	-	23,454.71
16	a) Earning per Share (EPS) before Extra-ordinary items for the period, for the year to date and for the previous year					
	- Basic	5.86	5.79	19.27	21.92	28.92
	- Diluted	5.86	5.79	19.27	21.92	28.92
	b) Earning per Share (EPS) after Extra-ordinary items for the period, for the year to date and for the previous year					
	- Basic	5.86	6.26	19.27	49.76	55.28
	- Diluted	5.86	6.26	19.27	49.76	55.28
17	Public Shareholding					
	- Number of Shares	2,592,900	2,592,900	2,592,900	2,592,900	2,592,900
	- Percentage of Shareholding	28.25%	28.25%	28.25%	28.25%	28.25%
18	Promoters and promoter group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	6,586,077	6,586,077	6,586,077	6,586,077	6,586,077
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	71.75%	71.75%	71.75%	71.75%	71.75%

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th SEPTEMBER 2011**

	Particulars	Quarter ended 30th September		Nine months ended 30th September		Previous accounting year ended
		2011	2010	2011	2010	31.12.2010 (Audited)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Rs. in Lakhs)
		(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)
1	Segment Revenue					
	Inks	16,858.50	13,872.79	46,982.52	38,911.12	52,908.41
	Lamination Adhesive	701.89	717.40	1,882.46	1,841.87	2,427.69
	Net Sales	17,560.39	14,590.19	48,864.98	40,752.99	55,336.10
2	Segment Results (Profit/(Loss) before tax and Interest )					
	Inks	839.06	791.56	2,808.95	2,465.62	3,551.13
	Lamination Adhesive	109.37	86.12	172.19	190.97	323.38

		<b>Total</b>	<b>948.43</b>	877.68	<b>2,981.14</b>	2,656.59	<b>3,874.51</b>
		Add: Extra-ordinary Item	-	-		2,931.49	<b>2,756.88</b>
		Less: Unallocable Expenses	<b>41.91</b>	51.60	<b>142.90</b>	147.59	<b>425.19</b>
		Less : Interest	<b>113.56</b>	38.94	<b>286.85</b>	172.04	<b>232.48</b>
		Add: Unallocable income	-	1.41	<b>0.76</b>	510.78	<b>511.27</b>
		<b>Total Profit Before Tax</b>	<b>792.96</b>	788.55	<b>2,552.15</b>	5,779.23	<b>6,484.99</b>
3	Capital Employed	Inks	<b>26,483.80</b>	23,105.09	<b>26,483.80</b>	23,105.08	<b>23,074.84</b>
	( Segment Assets - Segment	Lamination Adhesive	<b>1,755.57</b>	1,562.19	<b>1,755.57</b>	1,562.19	<b>1,324.18</b>
	liabilities)	Unallocable	<b>2,255.23</b>	1,722.23	<b>2,255.23</b>	1,722.23	<b>1,121.55</b>
		<b>Total</b>	<b>30,494.60</b>	26,389.51	<b>30,494.60</b>	26,389.50	<b>25,520.57</b>

**Notes :**

- 1 No investor complaints were received during the quarter ended 30th September 2011 and no complaints were pending at the beginning and end of the quarter.
- 2 The above results for the quarter ended 30th September 2011 duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 1st November 2011. As required under the Listing Agreement, the same have been subjected to Limited Review by the Statutory Auditors.
- 3 Figures have been regrouped / rearranged wherever considered necessary.

**By Order of the Board**

Registered Office :  
Transport Depot Road  
Kolkata 700 088  
1st November 2011

**Samir Bhaumik**  
Managing Director