

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2014

(Rs.in Lakhs except EPS figure)

	Particulars	Quarter ended			Year ended	
		31st Dec 2014 (Refer Note 3)	30th Sep 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Dec 2014 (Audited)	31st Dec 2013 (Audited)
		[1]	[2]	[3]	[4]	[5]
1	Income from Operations					
	a) Net Sales/Income from Operations (Net of Excise duty)	18,201.38	18,386.96	18,210.32	71,869.54	70,866.39
	b) Other Operating Income	127.81	76.16	99.33	350.35	303.92
	Total Income from Operations (net)	18,329.19	18,463.12	18,309.65	72,219.89	71,170.31
2	Expenses					
	a) Cost of Materials Consumed	12,806.46	13,830.38	13,551.29	52,867.62	50,042.41
	b) Purchase of Stock in trade	821.28	942.03	1,303.82	3,168.11	3,387.56
	c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	125.17	(637.90)	(1,004.13)	(77.76)	81.10
	d) Employee benefits expense	1,032.39	1,092.15	910.60	4,907.27	4,394.45
	e) Depreciation and Amortisation expense	315.28	314.29	314.62	1,265.12	1,218.64
	f) Other Expenses	3,238.81	2,608.92	2,912.82	11,513.63	10,488.43
	Total Expenses	18,339.39	18,149.87	17,989.02	73,643.99	69,612.59
3	Profit from Operations before Other Income, Finance costs and Exceptional items (1-2)	(10.20)	313.25	320.63	(1,424.10)	1,557.72
4	Other Income	220.25	12.19	75.32	242.76	89.39
5	Profit from Ordinary activities before Finance cost and Exceptional items (3+4)	210.05	325.44	395.95	(1,181.34)	1,647.11
6	Finance costs	209.80	144.53	126.43	629.06	447.27
7	Profit from Ordinary activities after Finance costs but before Exceptional items (5-6)	0.25	180.91	269.52	(1,810.40)	1,199.84
8	Exceptional Item	-	-	-	2,112.43	-
9	Profit from Ordinary activities before Tax (7+8)	0.25	180.91	269.52	(3,922.83)	1,199.84
10	Tax Expense - Current	(217.00)	-	(295.81)	(217.00)	(101.67)
	- Deferred	78.62	(31.93)	(18.86)	(609.56)	47.84
11	Net Profit from Ordinary activities after Tax (9-10)	138.63	212.84	584.19	(3,096.27)	1,253.67
12	Extra-ordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit for the Period (11+12)	138.63	212.84	584.19	(3,096.27)	1,253.67
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90	917.90	917.90
15	Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-	-	28,219.90	28,219.90
16	i) Earnings per Share (EPS) (before Extraordinary items) (of Rs.10 each) (not annualised)					
	(a) Basic	1.51	2.32	6.36	(33.73)	13.66
	(b) Diluted	1.51	2.32	6.36	(33.73)	13.66
	ii) Earnings per Share (EPS) (after Extraordinary items) (of Rs.10 each) (not annualised)					
	(a) Basic	1.51	2.32	6.36	(33.73)	13.66
	(b) Diluted	1.51	2.32	6.36	(33.73)	13.66

	Particulars	Quarter ended			Year ended	
		31st Dec 2014 (Refer Note 3)	30th Sep 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Dec 2014 (Audited)	31st Dec 2013 (Audited)
		[1]	[2]	[3]	[4]	[5]
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	25,92,900	25,92,900	25,92,900	25,92,900	25,92,900
	- Percentage of Shareholding	28.25%	28.25%	28.25%	28.25%	28.25%
2	Promoters and Promoter Group Shareholding					
a)	Pledged/ Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of Shares	65,86,077	65,86,077	65,86,077	65,86,077	65,86,077
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	71.75%	71.75%	71.75%	71.75%	71.75%

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST DECEMBER 2014

	Particulars	Quarter ended			Year ended	
		31st Dec 2014 (Refer Note 3)	30th Sep 2014 (Unaudited)	31st Dec 2013 (Unaudited)	31st Dec 2014 (Audited)	31st Dec 2013 (Audited)
		[1]	[2]	[3]	[4]	[5]
1	Segment Revenue (Net Sales/ Income from Operations)					
	Inks	17,107.42	17,161.76	17,059.42	67,521.42	67,036.60
	Lamination Adhesive	1,221.77	1,301.36	1,250.23	4,698.47	4,133.71
	Total	18,329.19	18,463.12	18,309.65	72,219.89	71,170.31
2	Segment Results (Profit/(Loss) before tax and Interest)					
	Inks	211.20	890.33	97.61	(2,111.20)	1,779.60
	Lamination Adhesive	3.25	55.92	44.56	(117.95)	354.59
	Total	214.45	946.25	142.17	(2,229.15)	2,134.19
	Less : Interest	214.00	143.66	124.62	629.06	440.36
	Less: Unallocable Expenses	77.45	633.87	(228.43)	1,164.38	531.57
	Add: Unallocable income	77.25	12.19	23.54	99.76	37.58
	Total Profit Before Tax	0.25	180.91	269.52	(3,922.83)	1,199.84
3	Capital Employed (Segment Assets - Segment Liabilities)					
	Inks	24,924.70	25,686.06	26,705.23	24,924.70	26,705.23
	Lamination Adhesive	3,539.98	3,868.14	3,971.08	3,539.98	3,971.08

Particulars	Quarter ended 31st December 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST DECEMBER 2014 (Rs.in Lakhs)

Particulars	As on 31st December	
	2014 (Audited)	2013 (Audited)
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS FUND:		
(a) Share Capital	917.90	917.90
(b) Reserves and Surplus	25,123.62	28,219.90
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	26,041.52	29,137.80
2 Share application money pending allotment	-	-
3 Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	259.59	869.15
(c) Other long term liabilities	-	-
(d) Long term Provisions	173.03	164.45
Sub-total - Non-current liabilities	432.62	1,033.60
4 Current liabilities		

(a) Short term borrowings	3,517.83	2,328.84
(b) Trade payables	10,718.91	8,839.15
(c) Other current liabilities	2,767.44	2,943.60
(d) Short term provisions	50.49	460.95
Sub-total - Current liabilities	17,054.67	14,572.54
TOTAL - EQUITY AND LIABILITIES	43,528.81	44,743.94
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	8,900.82	9,757.07
(b) Non-current investments	0.01	0.01
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	395.74	331.17
(e) Other non current assets	-	-
Sub-total - Non-current assets	9,296.57	10,088.25
2 Current assets		
(a) Current investments	-	-
(b) Inventories	11,198.54	10,839.37
(c) Trade receivables	20,086.19	20,266.70
(d) Cash and cash equivalents	44.61	640.02
(e) Short term loans and advances	2,829.35	2,855.89
(f) Other current assets	73.56	53.71
Sub-total - Current assets	34,232.25	34,655.69
TOTAL - ASSETS	43,528.82	44,743.94

(0.01)

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Notes :

- 1 The above audited financial results for the year ended 31st December 2014 duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 4th February 2015.
- 2 Figures for quarter ended 31st December 2014 are the balancing figures between audited figures in respect of the financial year and the published year to date figures upto 30th September 2014.
- 3 Figures have been regrouped / rearranged wherever considered nec

By Order of the Board

Registered Office :

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