

# DIC INDIA LIMITED



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2013

(Rs.in Lakhs except EPS figure)

	Particulars	3 months ended 31st March 2013	Preceding 3 months ended 31st December 2012	Corresponding 3 months ended 31st March 2012	Previous accounting year ended 31st December 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		[1]	[2]	[3]	[4]
1	<b>Income from Operations</b>				
	a) Net Sales/Income from Operations (Net of Excise duty)	16,498.18	17,948.84	18,034.39	71,238.60
	b) Other Operating Income	85.00	122.77	41.48	360.54
	<b>Total Income from Operations (net)</b>	<b>16,583.18</b>	<b>18,071.61</b>	<b>18,075.87</b>	<b>71,599.14</b>
2	<b>Expenses</b>				
	a) Cost of Materials consumed	12,449.68	10,686.08	12,773.18	50,768.70
	b) Purchase of Stock in Trade	483.42	1,086.86	616.67	3,029.05
	c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	(582.78)	1,690.84	277.82	(170.90)
	d) Employee benefits expense	1,143.20	978.11	1,044.17	4,343.40
	e) Depreciation and Amortisation expense	298.58	270.42	223.32	1,009.00
	f) Other expenses	2,331.95	2,605.39	2,139.39	8,974.56
	<b>Total Expenses</b>	<b>16,124.05</b>	<b>17,317.70</b>	<b>17,074.55</b>	<b>67,953.81</b>
3	Profit from Operations before Other Income, Finance costs and Exceptional items (1-2)	459.13	753.91	1,001.32	3,645.33
4	Other Income	60.96	30.84	67.17	44.25
5	<b>Profit from Ordinary activities before Finance cost and Exceptional items (3+4)</b>	<b>520.09</b>	<b>784.75</b>	<b>1,068.49</b>	<b>3,689.58</b>
6	Finance costs	104.61	155.69	116.04	540.42
7	<b>Profit from Ordinary activities after Finance costs but before Exceptional items (5-6)</b>	<b>415.48</b>	<b>629.06</b>	<b>952.45</b>	<b>3,149.16</b>
8	Exceptional items	-	-	-	-
9	<b>Profit from Ordinary activities before Tax (7+8)</b>	<b>415.48</b>	<b>629.06</b>	<b>952.45</b>	<b>3,149.16</b>
10	Tax Expense	103.97	51.17	323.00	870.43
	- Current				
	- Fringe Benefit Tax				
	- Deferred	49.86	145.56	(5.21)	129.17

11	<b>Net Profit from Ordinary activities after Tax (9-10)</b>	<b>261.65</b>	<b>432.33</b>	<b>634.66</b>	<b>2,149.56</b>
12	Extra-ordinary item (net of Tax expense)	-	-	-	-
13	<b>Net Profit for the Period (11+12)</b>	<b>261.65</b>	<b>432.33</b>	<b>634.66</b>	<b>2,149.56</b>
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	<b>917.90</b>	<b>917.90</b>	<b>917.90</b>	<b>917.90</b>
15	Reserves excluding Revaluation Reserves as per the Balance Sheet of previous accounting	-	-	-	<b>27,395.79</b>
16	i) Earnings per Share (EPS) (before Extraordinary items) (of Rs.10 each) (not annualised)				
	(a) Basic	<b>2.85</b>	<b>4.71</b>	6.91	<b>23.42</b>
	(b) Diluted	<b>2.85</b>	<b>4.71</b>	6.91	<b>23.42</b>
	ii) Earnings per Share (EPS) (after Extraordinary items) (of Rs.10 each) (not annualised)				
	(a) Basic	<b>2.85</b>	<b>4.71</b>	6.91	<b>23.42</b>
	(b) Diluted	<b>2.85</b>	<b>4.71</b>	6.91	<b>23.42</b>

	<b>Particulars</b>	<b>3 months ended 31st March 2013</b>	<b>Preceding 3 months ended 31st December 2012</b>	<b>Corresponding 3 months ended 31st March 2012</b>	<b>Previous accounting year ended 31st December 2012</b>
		<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of Shares	<b>2,592,900</b>	<b>2,592,900</b>	<b>2,592,900</b>	<b>2,592,900</b>
	- Percentage of Shareholding	<b>28.25%</b>	<b>28.25%</b>	<b>28.25%</b>	<b>28.25%</b>
2	Promoters and Promoter Group Shareholding				
a)	Pledged/ Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-
b)	Non-Encumbered				
	- Number of Shares	<b>6,586,077</b>	<b>6,586,077</b>	<b>6,586,077</b>	<b>6,586,077</b>
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
	- Percentage of Shares (as a % of the total Share Capital of the Company)	<b>71.75%</b>	<b>71.75%</b>	<b>71.75%</b>	<b>71.75%</b>

<b>Particulars</b>	<b>3 months ended 31st March 2013</b>
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	1

Disposed of during the Quarter  
Remaining unresolved at the end of the Quarter

1  
Nil

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST MARCH 2013**

(Rs. In Lakhs)

	Particulars	3 months ended 31st March 2013	Preceding 3 months ended 31st December 2012	Corresponding 3 months ended 31st March 2012	Previous accounting year ended 31st December 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue				
	Inks	15,752.67	17,067.86	17,317.36	68,021.40
	Lamination Adhesive	745.51	880.98	717.03	3,217.20
	Net Sales	16,498.18	17,948.84	18,034.39	71,238.60
2	Segment Results (Profit/(Loss) before Tax and Interest )				
	Inks	554.21	757.26	1,054.35	3,677.20
	Lamination Adhesive	22.84	140.66	62.12	319.13
	<b>Total</b>	<b>577.05</b>	<b>897.92</b>	<b>1,116.47</b>	<b>3,996.33</b>
	Add: Extra-ordinary Item	-	-	-	-
	Less: Unallocable Expenses	59.83	118.55	51.39	317.84
	Less : Interest	101.74	154.81	112.63	533.83
	Add: Unallocable income	-	4.50	-	4.50
	<b>Total Profit Before Tax</b>	<b>415.48</b>	<b>629.06</b>	<b>952.45</b>	<b>3,149.16</b>
3	Capital Employed ( Segment Assets - Segment Liabilities)				
	Inks	33,057.29	27,892.04	33,637.50	27,892.04
	Lamination Adhesive	3,308.62	3,416.13	3,157.79	3,416.13
	Unallocable	(3,896.13)	(2,994.59)	(3,922.50)	(2,994.59)
	<b>Total</b>	<b>32,469.78</b>	<b>28,313.58</b>	<b>32,872.79</b>	<b>28,313.58</b>

**Notes :**

- The above results for the quarter ended 31st March 2013 duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 26th April 2013. As required under the Listing Agreement, the same have been subjected to Limited Review by the Statutory Auditors.
- The Company has changed the method of valuation of Raw materials from "Weighted Average" to "First in First out (FIFO) method, with effect from 1st April 2012. As a result of the above change, the cost of materials consumed for the quarter ended 31st March 2013, disclosed in the aforesaid Financial result is lower by Rs. 21.42 lacs , with corresponding increase in inventory as at 31st March 2013. Consequent to the above, the Profit before Tax and Net Profit for the period is higher by Rs. 21.42 lacs and 13.50 lacs respectively.
- Figures have been regrouped / rearranged wherever considered necessary.

Registered Office :  
Transport Depot Road  
Kolkata 700 088  
26th April 2013

**By Order of the Board**

**Samir Bhaumik**  
(Managing Director)