

DIC INDIA LIMITED



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

(Rs.in Lakhs except EPS figure)

Particulars	3 months ended 30th September 2012	Preceding 3 months ended 30th June 2012	Corresponding 3 months ended 30th September 2011	9 months ended 30th September 2012	Corresponding 9 months ended 30th September 2011	Previous accounting year ended
	(Unaudited) [1]	(Unaudited) [2]	(Unaudited) [3]	(Unaudited) [4]	(Unaudited) [5]	31.12.2011 (Audited) [6]
1 Income from Operations						
a) Net Sales/Income from Operations (Net of Excise duty)	17,841.14	17,414.27	17,560.39	53,289.80	48,864.98	67,475.49
b) Other Operating Income	113.08	83.22	52.04	237.79	150.20	209.56
Total Income from Operations (net)	17,954.22	17,497.49	17,612.43	53,527.59	49,015.18	67,685.05
2 Expenses						
a) Cost of Materials Consumed	14,327.48	12,894.02	12,885.36	40,082.69	34,943.90	48,530.89
b) Purchase of Stock in trade	707.88	617.65	958.35	1,942.20	2,312.21	2,939.98
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	(1,819.36)	(320.19)	(482.04)	(1,861.74)	(456.37)	(678.72)
d) Employee benefits expense	1,171.12	1,150.02	1,062.74	3,365.32	3,177.42	4,104.30
e) Depreciation and Amortisation expense	262.71	252.55	221.53	738.58	659.19	882.40
f) Other Expenses	2,418.47	2,039.95	2,058.26	6,509.81	5,749.48	7,960.18
Total Expenses	17,068.30	16,634.00	16,704.20	50,776.86	46,385.83	63,739.03
3 Profit from Operations before Other Income, Finance costs and Exceptional items (1-2)	885.92	863.49	908.23	2,750.73	2,629.35	3,946.02
4 Other Income	114.50	(27.62)	(1.15)	154.05	217.15	292.38
5 Profit from Ordinary activities before Finance cost and Exceptional items (3+4)	1,000.42	835.87	907.08	2,904.78	2,846.50	4,238.40
6 Finance costs	127.95	140.79	114.12	384.78	294.35	419.43
7 Profit from Ordinary activities after Finance costs but before Exceptional items (5-6)	872.47	695.08	792.96	2,520.00	2,552.15	3,818.97
8 Exceptional items	-	-	-	-	-	-
9 Profit from Ordinary activities before Tax (7+8)	872.47	695.08	792.96	2,520.00	2,552.15	3,818.97
10 Tax Expense - Current - Deferred	262.62 14.97	233.64 (26.15)	251.90 2.81	819.26 (16.39)	792.00 (8.73)	1,170.00 3.91
11 Net Profit from Ordinary activities after Tax (9-10)	594.88	487.59	538.25	1,717.13	1,768.88	2,645.06
12 Extra-ordinary item (net of Tax expense)	-	-	-	-	-	-
13 Net Profit for the Period (11+12)	594.88	487.59	538.25	1,717.13	1,768.88	2,645.06
14 Paid up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90	917.90	917.90	917.90
15 Reserves excluding Revaluation Reserves as per the Balance Sheet of previous accounting year	-	-	-	-	-	25,672.90
16 i) Earnings per Share (EPS) (before Extraordinary items) (of Rs.10 each) (not annualised)						
(a) Basic	6.48	5.31	5.86	18.71	19.27	28.82
(b) Diluted	6.48	5.31	5.86	18.71	19.27	28.82
ii) Earnings per Share (EPS) (after Extraordinary items) (of Rs.10 each) (not annualised)						
(a) Basic	6.48	5.31	5.86	18.71	19.27	28.82
(b) Diluted	6.48	5.31	5.86	18.71	19.27	28.82

Particulars	3 months ended 30th September 2012	Preceding 3 months ended 30th June 2012	Corresponding 3 months ended 30th September 2011	9 months ended 30th September 2012	Corresponding 9 months ended 30th September 2011	Previous accounting year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.12.2011 (Audited)
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	2,592,900	2,592,900	2,592,900	2,592,900	2,592,900	2,592,900
- Percentage of Shareholding	28.25%	28.25%	28.25%	28.25%	28.25%	28.25%
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	6,586,077	6,586,077	6,586,077	6,586,077	6,586,077	6,586,077
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total Share Capital of the Company)	71.75%	71.75%	71.75%	71.75%	71.75%	71.75%

Particulars	9 months ended 30th September 2012
B INVESTOR COMPLAINTS	

Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

(Rs. In Lakhs)

	Particulars	3 months ended 30th September 2012	Preceding 3 months ended 30th June 2012	Corresponding 3 months ended 30th September 2011	9 months ended 30th September 2012	Corresponding 9 months ended 30th September 2011	Previous accounting year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.12.2011 (Audited)
1	Segment Revenue						
	Inks	17,067.44	16,568.78	16,858.50	50,953.58	46,982.52	64,871.82
	Lamination Adhesive	773.70	845.49	701.89	2,336.22	1,882.46	2,603.67
	Net Sales	17,841.14	17,414.27	17,560.39	53,289.80	48,864.98	67,475.49
2	Segment Results (Profit/(Loss) before Tax and Interest)						
	Inks	1,062.14	803.35	839.06	2,919.84	2,808.95	4,436.71
	Lamination Adhesive	17.88	98.47	109.37	178.47	172.19	185.92
	Total	1,080.02	901.82	948.43	3,098.31	2,981.14	4,622.63
	Add: Extra-ordinary Item	-	-	-	-	-	-
	Less: Unallocable Expenses	80.47	67.43	41.91	199.29	142.90	398.48
	Less : Interest	127.08	139.31	113.56	379.02	286.85	409.09
	Add: Unallocable income	-	-	-	-	0.76	3.92
	Total Profit Before Tax	872.47	695.08	792.96	2,520.00	2,552.15	3,818.98
3	Capital Employed						
	Inks	28,836.97	26,320.73	26,483.80	28,836.97	26,483.80	24,796.98
	(Segment Assets - Segment Liabilities)	2,279.69	2,721.68	1,755.57	2,279.69	1,755.57	2,694.09

Notes :

- The above results for the quarter ended 30th September 2012 duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 18th October 2012. As required under the Listing Agreement, the same have been subjected to Limited Review by the Statutory Auditors.
- The Company has changed the method of valuation of Raw materials from "Weighted Average" to "First in First out (FIFO) method, with effect from 1st April 2012. As a result of the above change, the cost of materials consumed for the quarter and 9 months ended 30th September 2012, disclosed in the aforesaid Financial result is lower by Rs. 1,199,895 and Rs. 2,001,584. Consequent to the above, the Profit before Tax and Net Profit for the quarter is higher by Rs.1,199,895 and Rs. 818,328 respectively and Profit before Tax and Net Profit for the nine month period ended 30th September 2012 by Rs. 2,001,584 and Rs. 1,365,080 respectively.
- Figures have been regrouped / rearranged wherever considered necessary.

By Order of the Board

Registered Office :
Transport Depot Road
Kolkata 700 088
18th October 2012

Samir Bhaumik
(Managing Director)