

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2014

PART I

(Rs.in Lakhs except EPS figure)

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous Accounting year ended
		31st March 2014	31st December 2013	31st March 2013	31st December 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		[1]	[2]	[3]	[4]
1	Income from Operations				
	a) Net Sales/Income from Operations (Net of Excise duty)	17,689.53	18,210.32	16,498.18	70,866.39
	b) Other Operating Income	71.98	99.38	85.00	303.97
	Total Income from Operations (net)	17,761.51	18,309.70	16,583.18	71,170.36
2	Expenses				
	a) Cost of Materials Consumed	13,271.97	13,551.29	12,426.68	50,042.31
	b) Purchases of Stock-in-trade	689.01	1,303.82	483.42	3,387.56
	c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	126.15	(1,004.13)	(582.78)	81.10
	d) Employee Benefits Expense	1,382.87	910.60	1,143.20	4,394.45
	e) Depreciation and Amortisation expense	318.97	314.62	298.58	1,218.64
	f) Other Expenses	2,582.03	2,912.87	2,354.95	10,488.58
	Total Expenses	18,371.00	17,989.07	16,124.05	69,612.64
3	Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	(609.49)	320.63	459.13	1,557.72
4	Other Income	5.51	75.32	60.96	89.39
5	Profit/ (Loss) from Ordinary activities before Finance costs and Exceptional items (3+4)	(603.98)	395.95	520.09	1,647.11
6	Finance costs	121.41	126.43	104.61	447.27
7	Profit/ (Loss) from Ordinary activities after Finance costs but before Exceptional items (5-6)	(725.39)	269.52	415.48	1,199.84
8	Exceptional Item (Refer Note: 2)	2,377.36	-	-	-
9	Profit/ (Loss) from Ordinary activities before Tax (7-8)	(3,102.75)	269.52	415.48	1,199.84
10	Tax Expense - Current (Net of write back relating to earlier years) - Deferred [Charge / (Credit)]	- (662.31)	(295.81) (18.86)	103.97 49.86	(101.67) 47.84
11	Net Profit/ (Loss) from Ordinary activities after Tax (9-10)	(2,440.44)	584.19	261.65	1,253.67
12	Extra-ordinary Item (net of tax expense)	-	-	-	-
13	Net Profit/ (Loss) for the Period (11+12)	(2,440.44)	584.19	261.65	1,253.67
14	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90	917.90
15	Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year				28,219.70
16	i) Earnings/ (Loss) per Share (EPS) (before Extraordinary items) (of Rs.10 each) (not annualised)				
	(a) Basic	(26.59)	6.36	2.85	13.66
	(b) Diluted	(26.59)	6.36	2.85	13.66
	ii) Earnings/ (Loss) per Share (EPS) (after Extraordinary items) (of Rs.10 each) (not annualised)				
	(a) Basic	(26.59)	6.36	2.85	13.66
	(b) Diluted	(26.59)	6.36	2.85	13.66

PART II

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous Accounting year ended
		31st March 2014	31st December 2013	31st March 2013	31st December 2013
		[1]	[2]	[3]	[4]
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	25,92,900	25,92,900	25,92,900	25,92,900
	- Percentage of Shareholding	28.25%	28.25%	28.25%	28.25%
2	Promoters and Promoter Group Shareholding				
a)	Pledged/ Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	65,86,077	65,86,077	65,86,077	65,86,077
	- Percentage of Shares (as a % of the total Shareholding of)	100.00%	100.00%	100.00%	100.00%

Promoter and Promoter group - Percentage of Shares (as a % of the total Share Capital of the Company)	71.75%	71.75%	71.75%	71.75%
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Particulars	3 months ended 31st March 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST MARCH 2014

	Particulars		3 months ended	Preceding 3 months	Corresponding 3	Previous Accounting year
			31st March 2014	ended	months ended	ended
			(Unaudited)	31st December 2013	31st March 2013	31st December 2013
			[1]	[2]	[3]	[4]
1	Segment Revenue (Net Sales/ Income from Operations)	Inks Lamination Adhesives Total	16,690.30 1,071.21 17,761.51	17,059.47 1,250.23 18,309.70	15,837.67 745.51 16,583.18	67,036.65 4,133.71 71,170.36
2	Segment Results [Profit/(Loss) before tax and Interest]	Inks* Lamination Adhesives Total Less : Interest Less: Other Unallocable Expenses Add: Unallocable income Total Profit Before Tax	(2,718.85) (48.44) (2,767.29) 118.27 222.70 5.51 (3,102.75)	303.22 44.56 347.78 124.66 (4.84) 41.56 269.52	506.09 22.84 528.93 101.74 11.71 - 415.48	1,985.21 354.59 2,339.80 440.40 755.16 55.60 1,199.84
3	Capital Employed (Segment Assets - Segment Liabilities)	Inks Lamination Adhesives Total	25,522.01 3,367.05 28,889.06	26,187.20 3,957.20 30,144.40	28,313.05 3,308.62 31,621.67	26,187.20 3,957.20 30,144.40

* After considering Exceptional Item.

Notes :

- 1 The above results for the quarter ended 31st March 2014 duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 26th April 2014. As required under the Listing Agreement, the same have been subjected to Limited Review by the Statutory Auditors.
- 2 The Board of Directors of the Company at its meeting held on 26th March 2014, approved the closure of the manufacturing unit relating to Inks Segment of the Company located at Chandivali Farm, Off Saki Vihar Road, Mumbai - 400072 effective from 1st April 2014. Exceptional Item refers to Separation Costs pursuant to the said closure.
- 3 Figures have been regrouped / rearranged wherever necessary to conform to current period's classification.

By Order of the Board

Registered Office :
Transport Depot Road
Kolkata 700 088
26th April 2014

Dr. P. K. Dutt
Chairman