



August 22, 2019

The Calcutta Stock Exchange Ltd.
71 Lyons Range
Kolkata- 700001
Scrip Code: 10013217

The Corporate Relationship Department
The BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400001
Scrip Code: 500089

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Scrip Code: DICIND

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find attached herewith Disclosure of Related party transactions in the format as specified in relevant accounting standards for the half year ended June 30, 2019, pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking You,
Yours Faithfully,
For DIC India Limited

A handwritten signature in blue ink, appearing to be 'Raghav Shukla', with a small flourish at the end.

Raghav Shukla
General Manager-Legal &
Company Secretary

(i) Disclosure of Related party of DIC India Limited for Half year ended June 30, 2019

A	Holding Companies	DIC Asia Pacific Pte. Ltd. DIC Corporation (Ultimate Holding Company)
B	Subsidiary Companies	NA
C	Fellow Subsidiaries	Benda-Lutz Werke GmbH DIC Alkylphenol Singapore Pte. Ltd. DIC Australia Pty Ltd. DIC Compounds (Malaysia) Sdn. Bhd. DIC Fine Chemicals Private Limited DIC South Asia Private Limited DIC Graphics Chia Lung Corp. DIC Graphics (Guangzhou) Ltd. DIC Graphics Corporation DIC Europe GmbH DIC Performance Resins GmbH DIC Graphics (Thailand) Co., Ltd. DIC Lanka (Private) Ltd. DIC (Malaysia) Sdn. Bhd. DIC New Zealand Ltd. DIC Pakistan Ltd. DIC (Shanghai) Co., Ltd. DIC (Taiwan) Ltd. DIC (Vietnam) Co., Ltd. Hartmann Druckfarben GmbH Ideal Chemi Plast Private Limited ICPL Platech Engineering Private Limited Nantong DIC Color Co., Ltd. PT. DIC Graphics Siam Chemical Industry Co., Ltd. Sinclair Sun Chemical ECU Sun Chemical Trading (Shanghai) Co., Sun Chemical Group GmbH Sun Chemical matbaa Murekkepleri Sun Chemical AG Sun Chemical B.V. Sun Chemical Group S.p.A. Sun Chemical Limited Sun Chemical N.V./S.A. Sun Chemical S.A.S. Sun Chemical S.A.U. Sun Chemical (South Africa) (Pty) Ltd. . Sun Chemical Sp. z.o.o. Sun Chemical Turkey Sun Chemical (Chile) S.A. Sun Chemical Corporation Sun Chemical Inks S.A. Sun Chemical Peru S.A. Sun Chemical S.A. Sun Chemical Colombia S.A.S. Tintas S.A.S.



		Ve Gerecleri Sanayii Ve Ticaret A.S.
D.	Key Managerial Personnel	Mr. Manish Bhatia Mr. Taishi Nojima (Appointed w.e.f. April 26, 2019) Mr. Raghav Shukla Mr. Sandip Chatterjee

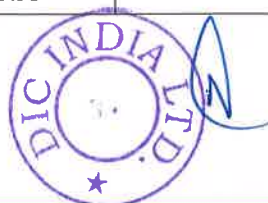
(ii) Related party transactions during half year ended June 30, 2019:

(All amount in Lakhs)

		June 30, 2019
A.	Transactions during the half year ended	
(i)	Revenue from sale of goods	
	<i>Ultimate Holding Company</i>	4.83
	<i>Fellow Subsidiary</i>	
	DIC Pakistan Ltd	455.96
	DIC Australia Pty Ltd	687.20
	Others	188.59
(ii)	Commission income	
	<i>Ultimate Holding Company</i>	35.35
	<i>Fellow Subsidiary</i>	
	Others	4.96
(iii)	Management fees income	
	<i>Ultimate Holding Company</i>	70.74
	<i>Holding Company</i>	7.46
	Others	1.04
(iv)	Purchases of Goods	
	<i>Ultimate Holding Company</i>	494.19
	<i>Holding Company</i>	1,171.16
	<i>Fellow Subsidiary</i>	
	DIC Fine Chemicals Private Limited	490.35
	DIC Compounds (Malaysia) Sdn. Bhd.	528.95
	Nantong DIC Color Co., Ltd. NT Pigm	400.14
	Others	519.49
(v)	Travel/Miscellaneous expenses incurred	
	<i>Ultimate Holding Company</i>	86.96



	<i>Holding Company</i>	246.85
	<i>Fellow Subsidiary</i>	
	DIC Fine Chemicals Private Limited	-
	Others	(0.26)
(vi)	Royalty expense	
	<i>Ultimate Holding Company</i>	465.10
(vii)	Dividend paid	
	<i>Holding Company</i>	-
(viii)	Remuneration expenses	
	<i>Key Management Personnel</i>	
	Short Term Benefits	217.60
(ix)	Reimbursement of expenses	
	<i>Ultimate Holding Company</i>	262.61
	<i>Holding Company</i>	144.60
	<i>Fellow Subsidiary</i>	
	DIC Fine Chemicals Private Limited	14.61
	Others	0.88
(x)	Purchase of merchandise exports from India Scheme (MEIS) license	
	<i>Fellow Subsidiary</i>	
	DIC Fine Chemicals Private Limited	-
B	Outstanding as at half year ended:	
(i)	Trade payables	
	<i>Ultimate Holding Company</i>	1,226.19
	<i>Holding Company</i>	428.09
	<i>Fellow Subsidiary</i>	
	DIC Fine Chemicals Private Limited	490.31
	Others	571.42
(ii)	Employee related liabilities	
	<i>Key Management Personnel</i>	
	Short term benefits	49.35
	Post-employment benefits	3.11
(iii)	Trade receivables	
	<i>Fellow Subsidiary</i>	
	DIC Australia Pty Ltd	370.80
	Sun Chemical de Guatemala, S.A	-



	Sun Chemical Inks S.A.	44.42
	Others	315.61
(iv)	Other current financial assets	
	<i>Ultimate Holding Company</i>	374.84
	<i>Holding Company</i>	218.17
	<i>Fellow Subsidiary</i>	
	Others	8.72

