



The Calcutta Stock Exchange Ltd.
7 Lyons Range, Kolkata - 700001
Scrip Code: 10013217

Ref: DIC/DIC_let6/99
Date: June 12, 2017

The Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400001
Scrip Code: 500089

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block, Bandra Kurla Complex
Bandra(E), Mumbai - 400051
Scrip Code: DICIND

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting

This is to inform that the Board in its meeting held today i.e. June 12, 2017 approved the following:

(i) Appointment of Mr Dipak Kr Banerjee as the Chairman of the Board

Further to our letter dated April 28, 2017 wherein it had been intimated that Dr Prabir Kumar Dutt had stepped down from the position of the Chairman of the Board, the Board today appointed **Mr Dipak Kumar Banerjee** (DIN 00028123), Independent Director as the Chairman of the Board of the Company.

Mr. Dipak Kr Banerjee has been on the Board of the Company from 2001 onwards and prior to his being appointed as the Chairman of the Board was holding the Chairmanship of the Audit Committee and the Nomination and Remuneration Committee of the Company.

(ii) Reconstitution of Audit Committees under Regulation 18 of the SEBI (LODR) Regulations, 2015

Pursuant to Mr Dipak Kr Banerjee being appointed as the Chairman of the Company, the Audit Committee has been reconstituted as below:

- (i) Mr. Partha Mitra, Chairman, Independent Director
- (ii) Mr. Subir Bose, Independent Director
- (iii) Mr. Utpal Sengupta, Independent Director
- (iv) Mr. Paul Koek, Non-executive Director

DIC INDIA LIMITED

Corporate Identity Number (CIN) No. L24223WB1947PLC015202
Transport Depot Road, Kolkata - 700 088, West Bengal, India
Telephone : (033) 2449 6591-96, 2449 3984/85
Fax : (033) 2448-9039, 2449-2311 / 0433 / 8650
E-mail ID : dic.custcare@dic.co.in Website : www.dicindiaLtd.co



(iii) Reconstitution of Nomination & Remuneration Committees under Regulation 19 of the SEBI (LODR) Regulations, 2015

The Nomination & Remuneration Committee has been reconstituted as below:

- (i) Mr. Subir Bose, Chairman, Independent Director
- (ii) Mr. Utpal Sengupta, Independent Director
- (iii) Mr. Naoyoshi Furuta, Non-executive
- (iv) Mr. Paul Koek, Non-executive Director

(iv) Reconstitution of Stakeholders Relationship Committees under Regulation 20 of the SEBI (LODR) Regulations, 2015

The Stakeholders Relationship Committee has been reconstituted as below:

- (i) Mr. Utpal Sengupta, Chairman, Independent Director
- (ii) Mr. Dipak Banerjee, Independent Director
- (iii) Mr. Paul Koek, Non-executive Director

(v) Disposal of Mumbai Land

Reference is drawn to the letter dated August 25, 2013, from the Company to the Stock Exchange, wherein the closure of the Mumbai unit of the Company located at Chandivali Farm, Off Saki Vihar Road, Mumbai – 400 072 had been intimated.

This is to inform that the Board in its meeting held today approved the start of the process for the sale of land at Chandivali Farm, Off Saki Vihar Road, Mumbai – 400 072.

The transaction completion is subject to the fulfillment of customary and statutory conditions precedents, if any. Appropriate announcements shall be made on deal completion.

Thanking you.

Yours truly,

For DIC India Limited

(Banibrata DeSarkar)

Company Secretary

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