



OUTCOME OF BOARD MEETING HELD ON 8TH FEBRUARY 2017.

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 8th February 2017, approved the following:

1. Adoption of Accounts for the year ended 31st December 2016.

Pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company approved and adopted the Audited Financial Results of the Company for the year ended 31st December 2016. The Auditors have given an Unmodified Report on the same.

2. Date of Annual General Meeting

The 69th Annual General Meeting of the Company for the year ended 31.12.2016 will be held on Friday, 24th March 2017 at 11.00 a.m. at Williamson Magor Hall, The Bengal Chamber of Commerce & Industry, Royal Exchange, 6 Netaji Subhas Road, Kolkata 700 001.

3. Date of Book closure

The Register of Members and the Share Transfer Books will remain closed from **16th March, 2017 to 24th March, 2017**, both days inclusive, for the purpose of the AGM and determining the names of shareholders eligible for dividend for the financial year ended December 31, 2016.

4. Dividend Recommendation

The Board has recommended the payment of dividend for the financial year ended 31st December 2016 at the rate of Rs. 4.00 per share (FY2015 – Rs. 4.00 per share) on the capital of 9,178,977 equity shares of Rs. 10/- each.

The dividend amounting to Rs.36,715,908.00, if approved by the shareholders, shall be paid to those shareholders holding shares in physical form whose names appear in the Register of Members as on 24th March, 2017. In respect of shares held in the electronic mode, the dividend will be paid on the basis of the beneficial ownership of shares as provided by National Securities Depository Limited and Central Depository Services (I) Limited as at the end of the business hours on 15th March, 2017.

5. Appointment of Director

This is to inform you that in its meeting held today i.e. February 8, 2017, Mr Partha Mitra (DIN 00335205), has been appointed as a Director in the Board of the Company.

Born on 1st November 1951, Mr Partha Mitra is a Commerce graduate and a Fellow Member of the Institute of Chartered Accountants of India. He has also done his Chartered Accountancy from Institute of Chartered Accountants in England & Wales. Mr Partha Mitra was a partner of Lovelock & Lewes / Price Waterhouse (Member firms of PriceWaterhouseCoopers) from August 1985 till March 2012. During his 31 years of experience in audits and other business advisory services, he has handled a number of multi-national and Indian clients. Besides being a member of various committees of the Chambers of Commerce, Mr Mitra had also been a member of various committees of The Institute of Chartered Accountants of India (Eastern India) including holding the position of its Chairman (1984-85). He has also presented various papers or participated as a speaker in various seminars from time to time.

Yours truly,

For DIC India Limited

Sd/-

(Banibrata DeSarkar)

Company Secretary