

Sub: Resignation of Director

This is to inform you that pursuant to re-assignment of duties within the DIC Group, Mr Yasuo Ikeda (DIN 06773749), Wholetime Director designated as Chief Operating Officer has tendered his resigned from the Board of the Company with effect from the closing of working hours of 11th November 2016. Accordingly, he ceases to be a member of the CSR Committee also.

For DIC India Limited

Sd/-

(Banibrata DeSarkar)

Company Secretary

Place: Kolkata

Date: 28 October 2016