

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER, 2010

Particulars		Audited Results for the year ended 31st December, 2010	
		(Rs in Lakhs)	
		Financial year ended 31.12.2010 (Audited)	Financial year ended 31.12.2009 (Audited)
1.	a) Net Sales/Income from Operations b) Other Operating Income	55,336.10 554.25	45,925.19 436.66
2.	Expenditure		
	a) (Increase)/Decrease in Stock in Trade & W.I.P.	(1,244.53)	144.37
	b) Consumption of Raw Materials	39,857.28	31,765.03
	c) Purchase of Traded Goods	2,742.90	1,401.50
	d) Employee Cost	3,733.13	3,351.23
	e) Depreciation	859.69	823.19
	f) Other Expenditure	6,617.65	5,803.81
	g) Total	52,566.12	43,289.13
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,324.23	3,072.72
4.	Other Income	636.46	602.44
5.	Profit before Interest & Exceptional Items (3+4)	3,960.69	3,675.16
6.	Interest	232.48	479.91
7.	Profit after Interest but before Exceptional Items (5-6)	3,728.21	3,195.25
8.	Exceptional Item	-	-
9.	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	3,728.21	3,195.25
10.	Tax Expense	1,026.87	910.00
	- Current	-	14.50
	- Fringe Benefit Tax	47.04	41.35
	- Deferred		
11.	Net Profit (+) / Loss (-) from Ordinary activities after Tax (9-10)	2,654.30	2,229.40
12.	Extraordinary Item (net of Tax Expense)	2,419.75	-
13.	Net Profit (+) / Loss (-) for the period (11+12)	5,074.05	2,229.40
14.	Paid up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90
15.	Reserves excluding Revaluation Reserves	23,454.71	18,915.84

16.	a) Earning per Share (EPS) before Extraordinary items for the period, for the year to date and for the previous year	28.92	24.29
	- Basic	28.92	-
	b) Earning per Share (EPS) after Extraordinary items for the period, for the year to date and for the previous year	55.28	24.29
	- Basic	55.28	-
17.	Public Shareholding		
	- Number of Shares	2,592,900	2,592,900
	- Percentage of Shareholding	28.25%	28.25%
18.	Promoters and Promoter Group Shareholding		
	(a) Pledged/ Encumbered		
	- Number of Shares	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-
	(b) Non-encumbered		
	- Number of Shares	6,586,077	6,586,077
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	71.75%	71.75%

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST DECEMBER, 2010**

Sl. No.	Particulars	Financial year ended 31.12.2010 (Audited)	Previous financial year ended 31.12.2009 (Audited)
		(Rs. in Lakhs)	(Rs. in Lakhs)

1.	Segment Revenue	Inks Lamination Adhesive Net Sales	52,908.41 2,427.69 55,336.10	43,622.65 2,302.54 45,925.19
2.	Segment Results ( Profit/(Loss) before Tax and Interest )	Inks Lamination Adhesive <b>Total</b> Add : Extra-ordinary Less: Unallocable Expenses Less : Interest Add : Unallocable Income	3,380.56 323.38 3,703.94 2,756.88 254.52 232.48 511.27 6,485.09	2,946.06 438.77 3,384.83 - 218.60 479.91 508.93 3,195.25
3.	Capital Employed (Segment Assets - Segment Liabilities)	<b>Total Profit Before Tax</b>  Inks Lamination Adhesive <b>Total</b>	24,494.14 1,026.43 25,520.75	23,228.39 872.83 24,101.22

Notes :

### 1. STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST DECEMBER, 2010

Particulars	Financial year ended 31.12.2010 (Audited)	Previous financial year ended 31.12.2009 (Audited)
	(Rs. in Lakhs)	(Rs. in Lakhs)
<b>SHAREHOLDERS FUND :</b>		
a) Capital	(917.90)	(917.90)
b) Reserves and Surplus	(23,454.71)	(18,915.84)
<b>LOAN FUNDS</b>	(1,147.96)	(4,267.48)
<b>FIXED ASSETS</b>	7,722.30	7,567.49
<b>INVESTMENTS</b>	0.01	1,075.32
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
a) Inventories	8,543.67	5,922.99
b) Sundry Debtors	14,914.23	12,692.36
c) Cash and Bank Balances	1,764.45	2,510.37
d) Loans and Advances	3,303.32	2,453.99
Less : Current Liabilities and Provisions		
a) Liabilities	(9,108.10)	(6,837.78)
b) Provisions	(1,619.31)	(1,283.52)

<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	-
<b>PROFIT AND LOSS ACCOUNT</b>	-	-
<b>TOTAL</b>	-	-

2. No investor complaints were received during the quarter ended 31st December, 2010 and no complaints were pending at the beginning and end of the quarter.

3. The Board has recommended payment of normal Dividend of Rs. 4 per Share and a special Dividend of Rs. 1 per Share for the Financial Year ended 31st December 2010.

4. During the year the Company sold its total shareholding in DIC Coatings India Limited, the wholly owned subsidiary of the Company and hence the Consolidated Accounts as on 31st December 2010 were not required.

5. Figures have been regrouped / rearranged wherever considered necessary.

**The above Audited Financial Results, duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 9th February, 2011.**

Registered Office :  
Transport Depot Road  
Kolkata 700 088  
9th February, 2011

By Order of the Board

**DR P K DUTT**  
**Chairman**