

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011.

(Rs in Lakhs except EPS figure)

	Particulars	Quarter ended 30th June		Six months ended 30th June		Previous accounting year ended
		2011 (Unaudited)	2010 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	31.12.2010 (Audited))
		(1)	(2)	(3)	(4)	(5)
1.	a) Net Sales/Income from Operations	16,627.18	13,730.18	31,304.59	26,162.80	55,336.10
	b) Other Operating Income	138.60	72.04	255.91	185.90	554.25
2.	Expenditure					
	a) (Increase)/Decrease in Stock in Trade & Work in Progress	420.63	(244.53)	25.67	(545.98)	(1,244.53)
	b) Consumption of Raw Materials	11,680.48	9,741.50	22,363.35	18,570.47	39,857.28
	c) Purchase of Traded Goods	681.64	712.92	1,353.86	1,360.80	2,742.90
	d) Employee Cost	1,158.57	1,089.39	2,198.56	1,987.82	3,733.13
	e) Depreciation	224.47	210.70	437.66	413.69	859.69
	f) Other Expenditure	1,719.40	1,480.01	3,320.56	2,934.22	6,617.75
	g) Total	15,885.19	12,989.99	29,699.66	24,721.02	52,566.22
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	880.59	812.23	1,860.84	1,627.68	3,324.13
4.	Other Income	53.77	97.18	71.64	564.62	636.46
5.	Profit before Interest & Exceptional Items (3+4)	934.36	909.41	1,932.48	2,192.30	3,960.59
6.	Interest	109.50	59.13	173.29	133.10	232.48
7.	Profit after Interest but before Exceptional Items (5-6)	824.86	850.28	1,759.19	2,059.20	3,728.11
8.	Exceptional Item	-	-	-	-	-
9.	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	824.86	850.28	1,759.19	2,059.20	3,728.11
10.	Tax Expense -Current Deferred	250.12 (29.95)	275.18 56.32	540.10 (11.54)	535.18 43.06	1,026.87 47.04
11.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	604.69	518.78	1,230.63	1,480.96	2,654.20
12.	Extraordinary Item (Net of Tax Expense)	-	2,511.81	-	2,511.81	2,419.75
13.	Net Profit (+)/Loss (-) for the period (11+12)	604.69	3,030.59	1,230.63	3,992.77	5,073.95
14.	Paid up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90	917.90	917.90

15.	Reserves excluding Revaluation Reserves as per the Balance Sheet of previous accounting year	-	-	-	-	23,454.71
16.	a) Earning per Share (EPS) before Extraordinary Items for the period, for the year to date and for the previous year	6.59	5.65	13.41	16.13	28.92
	- Basic	6.59	5.65	13.41	16.13	28.92
	- Diluted					
	b) Earning per Share (EPS) after Extraordinary Items for the period, for the year to date and for the previous year	6.59	33.02	13.41	43.50	55.28
	- Basic	6.59	33.02	13.41	43.50	55.28
	- Diluted					
17.	Public Shareholding					
	- Number of Shares	2,592,900	2,592,900	2,592,900	2,592,900	2,592,900
	- Percentage of Shareholding	28.25%	28.25%	28.25%	28.25%	28.25%
18.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	--- Number of Shares	-	-	-	-	-
	--- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	--- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	--- Number of Shares	6,586,077	6,586,077	6,586,077	6,586,077	6,586,077
	--- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	--- Percentage of Shares (as a % of the total Share Capital of the Company)	71.75%	71.75%	71.75%	71.75%	71.75%

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2011

Sl. No.	Particulars	Quarter ended 30th June		Six months ended 30th June		Previous accounting year ended
		2011 (Unaudited)	2010 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	31.12.2010 (Audited)
		(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)

1.	Segment Revenue	Inks	16,053.69	13,260.41	30,124.02	25,038.33	52,908.41
		Lamination	573.49	469.77	1,180.57	1,124.47	2,427.69
		Adhesive	16,627.18	13,730.18	31,304.59	26,162.80	55,336.10
		Net Sales					
2.	Segment Results (Profit/(Loss) before Tax and Interest)	Inks	953.10	832.27	1969.89	1,674.07	3,551.13
		Lamination	28.59	57.51	62.82	104.85	323.38
		Adhesive	981.69	889.78	2,032.71	1,778.92	3,874.51
		Adhesive	-	-	-	-	2,756.88
		Total	48.09	48.05	100.99	95.99	425.19
		Add : Extra- ordinary Item	109.50	59.13	173.29	133.10	232.48
		Less: Unallocable Expenses	0.76	67.68	0.76	509.37	511.27
		Less : Interest	824.86	850.28	1,759.19	2,059.20	6,484.99
		Add : Unallocable Income	25,709.07	22,054.91	25,709.07	22,054.91	23,074.84
3.	Capital Employed (Segment Assets - Segment Liabilities)		2,179.69	1,273.43	2,179.69	1,273.43	1,324.18
			2,020.62	1,673.62	2,020.62	1,673.62	1,121.55
		Total Profit Before Tax	29,909.38	25,001.96	29,909.38	25,001.96	25,520.57
		Inks					
		Lamination					
		Adhesive					
		Unallocable					
		Total					

Notes :

1. STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH JUNE 2011

(Rs. in Lakhs)

Particulars	As on 30th June	
	2011 (Unaudited)	2010 (Unaudited)
SHAREHOLDERS FUND:		
(a) Capital	917.90	917.90
(b) Reserves and Surplus	24,685.34	22,908.61
LOAN FUNDS	4,306.15	1,175.46
DEFERRED TAX LIABILITIES	676.70	684.25
TOTAL	30,586.09	25,686.22
FIXED ASSETS (NET)	8,547.14	7,586.77
INVESTMENTS	0.01	0.01
CURRENT ASSETS, LOANS AND ADVANCES	9,538.73	7,902.20
(a) Inventories	16,963.27	14,547.53
(b) Sundry Debtors	1,960.42	1,959.37
(c) Cash and Bank Balances	-	-
(d) Other Current Assets	3,981.25	2,851.78
(e) Loans and Advances		
Less : Current Liabilities and Provisions	(9,935.31)	(8,540.56)
(a) Liabilities	(469.42)	(620.88)

(b) Provisions		
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT & LOSS ACCOUNT	-	-
TOTAL	30586.09	25,686.22

2. No investor complaints were received during the quarter ended 30th June 2011 and no complaints were pending at the beginning and end of the quarter.
3. The above results for the quarter ended 30th June, 2011 duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 26th July, 2011. As required under the Listing Agreement, the same have been subjected to Limited Review by the Statutory Auditors.
4. Figures have been regrouped / rearranged wherever considered necessary.

Registered Office :
Transport Depot Road
Kolkata 700 088
26th July, 2011

By Order of the Board

Dr. P. K. Dutt
Chairman