

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2011.**

(Rs in Lakhs except EPS figure)

	Particulars	Quarter ended 31st March		Previous accounting year ended 31.12.2010 (Audited)
		2011 (Unaudited)	2010 (Unaudited)	
		(1)	(2)	(3)
1.	(a) Net Sales/Income from Operations (b) Other Operating Income	14,677.41 117.31	12,432.62 113.86	55,336.10 554.25
2.	Expenditure			
	a) Increase/(Decrease) in Stock in Trade & W.I.P.	(394.96)	(301.44)	(1,244.53)
	b) Consumption of Raw Materials	10,682.87	8,828.97	39,857.28
	c) Purchase of Traded Goods	672.22	647.89	2,742.90
	d) Employee Cost	1,039.99	898.43	3,733.13
	e) Depreciation	213.19	202.99	859.69
	f) Other Expenditure	1,601.16	1,454.76	6,617.75
	g) Total	13,814.47	11,731.60	52,566.22
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	980.25	814.88	3,324.13
4.	Other Income	17.87	467.99	636.46
5.	Profit before Interest & Exceptional Items (3+4)	998.12	1,282.87	3,960.59
6.	Interest	63.79	73.97	232.48
7.	Profit after Interest but before Exceptional Items (5-6)	934.33	1,208.90	3,728.11
8.	Exceptional Item	-	-	-
9.	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	934.33	1208.90	3,728.11
10.	Tax Expense			
	- Current	289.98	260.00	1,026.87
	- Deferred	18.41	(13.26)	47.04
11.	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9-10)	625.94	962.16	2,654.20
12.	Extra-ordinary Item (Net of Tax Expense)	-	-	2,419.75
13.	Net Profit (+)/Loss (-) for the period (11-12)	625.94	962.16	5,073.95
14.	Paid up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90
15.	Reserves excluding Revaluation Reserves as per the Balance Sheet of previous accounting year	-	-	23,454.71

16.	(a) Earning per Share (EPS) before Extraordinary Item for the period, for the year to date and for the previous year - Basic - Diluted	6.82 6.82	10.48 10.48	28.92 28.92
	(b) Earning per Share (EPS) after Extraordinary Items for the period, for the year to date and for the previous year - Basic - Diluted	6.82 6.82	10.48 10.48	55.28 55.28
17.	Public Shareholding - Number of Shares - Percentage of Shareholding	2,592,900 28.25%	2,592,900 28.25%	2,592,900 28.25%
18.	Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company)  b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company)	- - -  6,586,077 100.00% 71.75%	- - -  6,586,077 100.00% 71.75%	- - -  6,586,077 100.00% 71.75%

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST MARCH, 2011**

Sl. No.	Particulars	Quarter ended 31st March		Previous Accounting Year ended 31.12.2010 (Audited)
		2011 (Unaudited)	2010 (Unaudited)	
		(Rs. in Lakhs)	(Rs. in Lakhs)	
1.	Segment Revenue			
	Inks	14,070.33	11,777.92	52,908.41
	Lamination Adhesive	607.08	654.70	2,427.69
	Net Sales	14,677.41	12,432.62	55,336.10

2.	Segment Results [ Profit/(Loss) before Tax and Interest ]	Inks	982.52	726.76	3,551.13		
		Lamination Adhesive	68.50	162.36	323.38		
		<b>Total</b>	<b>1,051.02</b>	<b>889.12</b>	<b>3,874.51</b>		
		Add : Extraordinary Item	-	-	2,756.88		
		Less : Unallocable Expenses	52.90	47.95	425.19		
		Less : Interest	-	441.70	511.27		
		Add : Unallocable Income	934.33	1208.90	6,484.99		
		<b>Total Profit Before Tax</b>					
		3.	Capital Employed (Segment Assets - Segment Liabilities)	Inks	26,515.21	21,910.53	23,074.84
				Lamination Adhesive	1,798.80	846.16	1,324.18
Unallocable	1,437.28			2,606.92	1,121.55		
<b>Total</b>	<b>29,751.29</b>			<b>25,363.61</b>	<b>25,520.57</b>		

**Notes :**

1. No investor complaints were received during the quarter ended 31st March, 2011 and no complaints were pending at the beginning and end of the quarter.
2. During the quarter ended 31st March, 2011, "Other Income" includes Nil on account of dividend as against Rs.440.87 Lacs received from the subsidiary during the corresponding period of the previous year.
3. The above results for the quarter ended 31st March, 2011 duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 28th April, 2011. As required under the Listing Agreement, the same has been subject to Limited Review by the Statutory Auditors.
4. Figures have been regrouped/rearranged wherever considered necessary.

Registered Office :  
Transport Depot Road  
Kolkata 700 088  
28th April, 2011

By Order of the Board

**Dr. P. K. Dutt**  
Chairman